



MORNING MANTRA



Daily Derivatives & Market Report

JAN 31, 2025



Indian equity benchmarks held their gains till the end of the session and ended with gains of around a percent amid pre-budget rally. Markets made positive start and continued their gaining momentum as traders preferred to buy fundamentally strong stocks.

Some of the important factors for the markets:

FM Nirmala Sitharaman tabled Economic Survey 2025 in Lok Sabha: Finance Minister Nirmala Sitharaman tabled the Economic Survey in Parliament. The survey projects India's GDP to grow in the range of 6.3-6.8% for the financial year 2025-26. According to the survey, India's real GDP growth of 6.4% in the financial year 2024-25 (as per first advance estimates of national income) remains close to the decadal average despite global uncertainty.

RBI interest rate cut expectation: The Reserve Bank of India (RBI) is likely to cut its main policy rate on February 7 followed by just one more cut next quarter.

European central bank cuts rate: The European Central Bank announced a 25-basis-point interest rate cut, its fifth one since the central bank began easing monetary policy in June last year.

Global front: European markets were trading higher as investors continue to cheer the European Central Bank's rate cut decision and the dovish remarks suggesting the possibility of more monetary easing in the coming months. Investors are also digesting the data on French consumer price inflation and producer prices data. Asian markets ended mostly in green following encouraging earnings updates from Apple and Intel.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77500.57	740.76	0.97
NIFTY	23508.40	258.90	1.11
MIDCAP	43096.45	747.09	1.76
SMLCAP	49958.39	899.22	1.83
BSEFMC	20555.27	382.83	1.90
HEALTHCARE	41802.57	182.77	0.44
AUTO	51526.85	862.49	1.70
POWER	6553.29	163.47	2.56
REALTY	7150.59	156.33	2.24
BSE IT	41955.58	291.24	0.70
BANKEX	56257.36	253.36	0.45
OIL GAS	25428.97	530.68	2.13
METAL	28569.54	369.52	1.31
INDIA VIX	16.25	-1.14	-6.56

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2314	613	48
BSE	2720	1202	125

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6113	5688	7
NSE CASH	103887	103561	0
NSE F&O	178495	416330	(57)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.33	3.51	1.38
SENSEX	22.05	3.99	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13550	11317	2232
FII	14000	15189	(1189)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3428.55	3637.73	(209)
Index Options	537614.24	575656.49	(38042)
Stock Futures	26807.65	22615.08	4193
Stock Options	61810.13	64441.58	(2631)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.01	0.92
BANK NIFTY	0.86	0.93

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.30	108.18	0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.700	6.681	0.28
USA	4.525	4.512	0.29

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2794.01	-1.95	-0.07
Silver	31.59	-0.01	-0.06
Crude-Oil	72.48	-0.25	-0.34
Brent-Crude	76.53	-0.34	-0.44

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
25 FEB-24 USD-INR	86.77	-0.01	-0.02
25 FEB-24 EUR-INR	90.20	-0.08	-0.08
25 FEB-24 GBP-INR	107.82	0.02	0.01
25 FEB-24 JPY- INR	56.60	-0.03	-0.06

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23508	23175	23342	23444	23611	23714
SENSEX	77501	76541	77021	77313	77793	78086
NIFTY FUTURES	23620	23325	23473	23558	23706	23791
BANK NIFTY	49587	48788	49188	49431	49831	50074
CNX IT	42663	42225	42444	42706	42925	43187
CNX MIDCAP	53712	52280	52996	53406	54122	54532
CNX SMALLCAP	16911	16453	16682	16802	17031	17151
INDIA VIX	16.25	14.94	15.59	16.77	17.42	18.60

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	SELL	NEUTRAL
SENSEX	NEUTRAL	SELL	NEUTRAL
NIFTY FUTURES	NEUTRAL	SELL	NEUTRAL
BANK NIFTY	NEUTRAL	SELL	NEUTRAL
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	SELL	Buy
CNX SMALLCAP	NEUTRAL	SELL	Buy
INDIA VIX	NEUTRAL	Buy	SELL

SECURITIES BAN IN F&O TRADES FOR 01-02-2025

NIL

TECHNICAL VIEWS



NIFTY

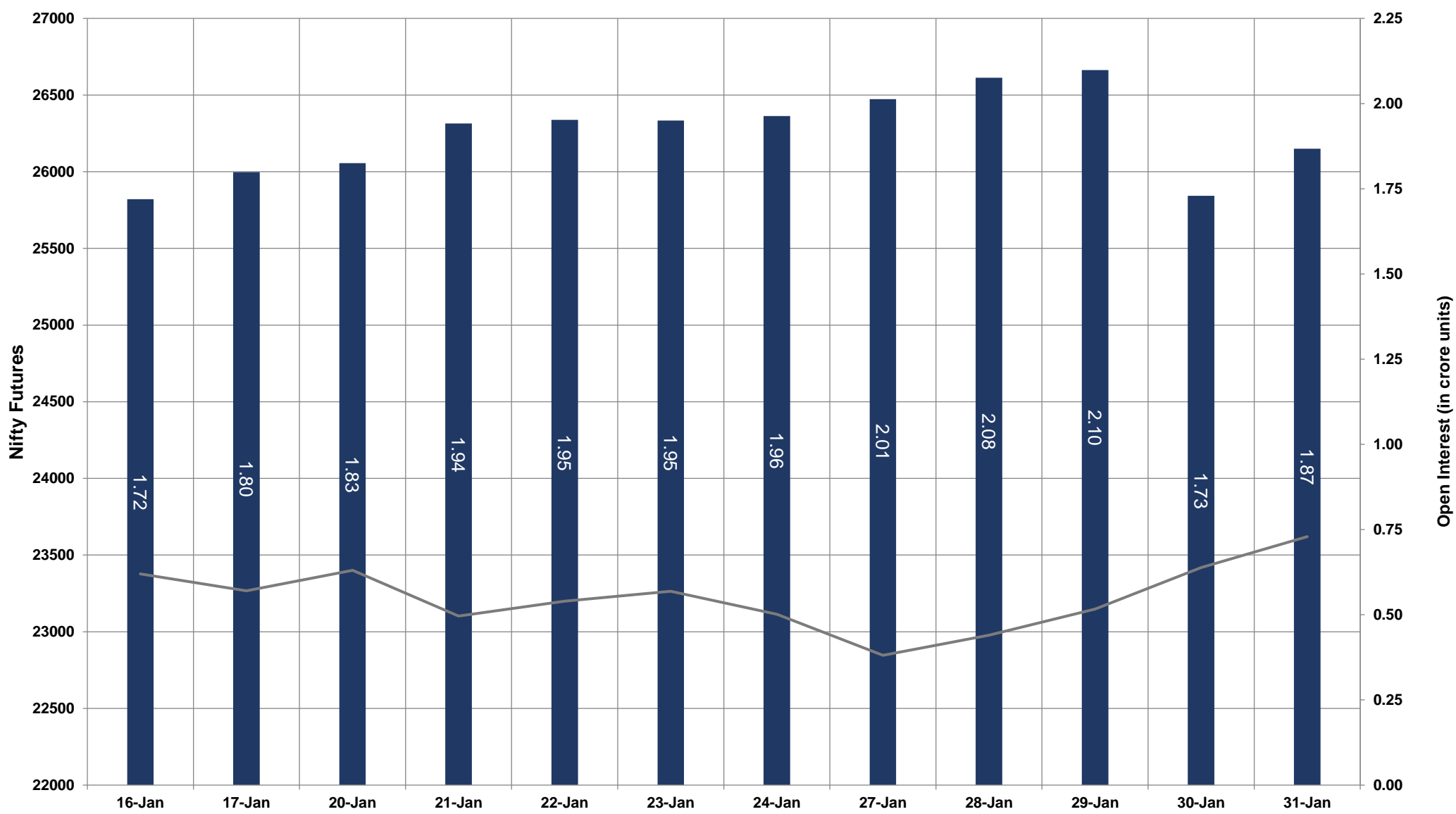


- Nifty Cash = **23508.40 (1.11%)**
- Resistance levels = **23650** and **23870**
- Support levels = **23350** and **23150**

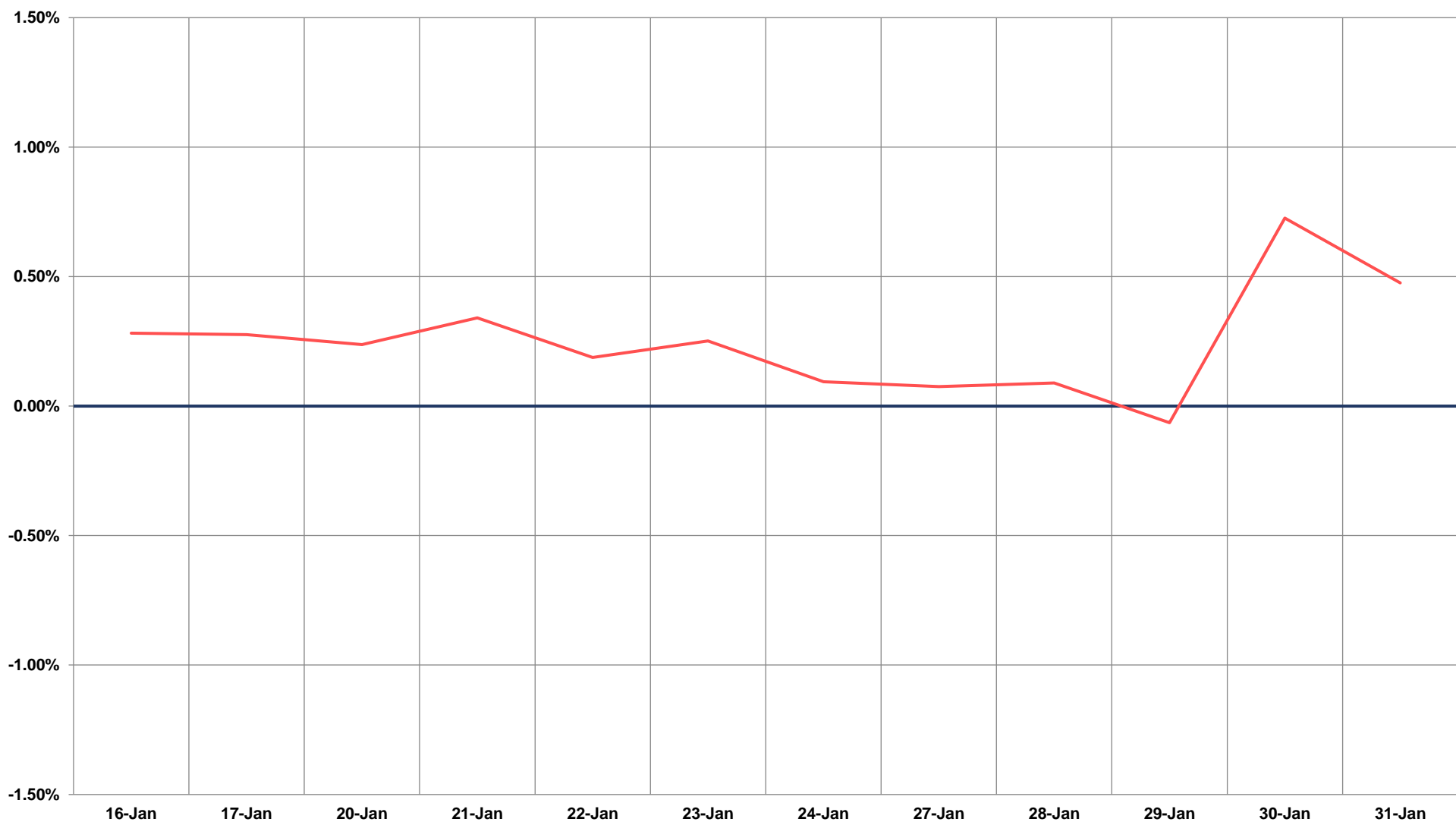
TECHNICAL VIEWS



NIFTY FUTURES



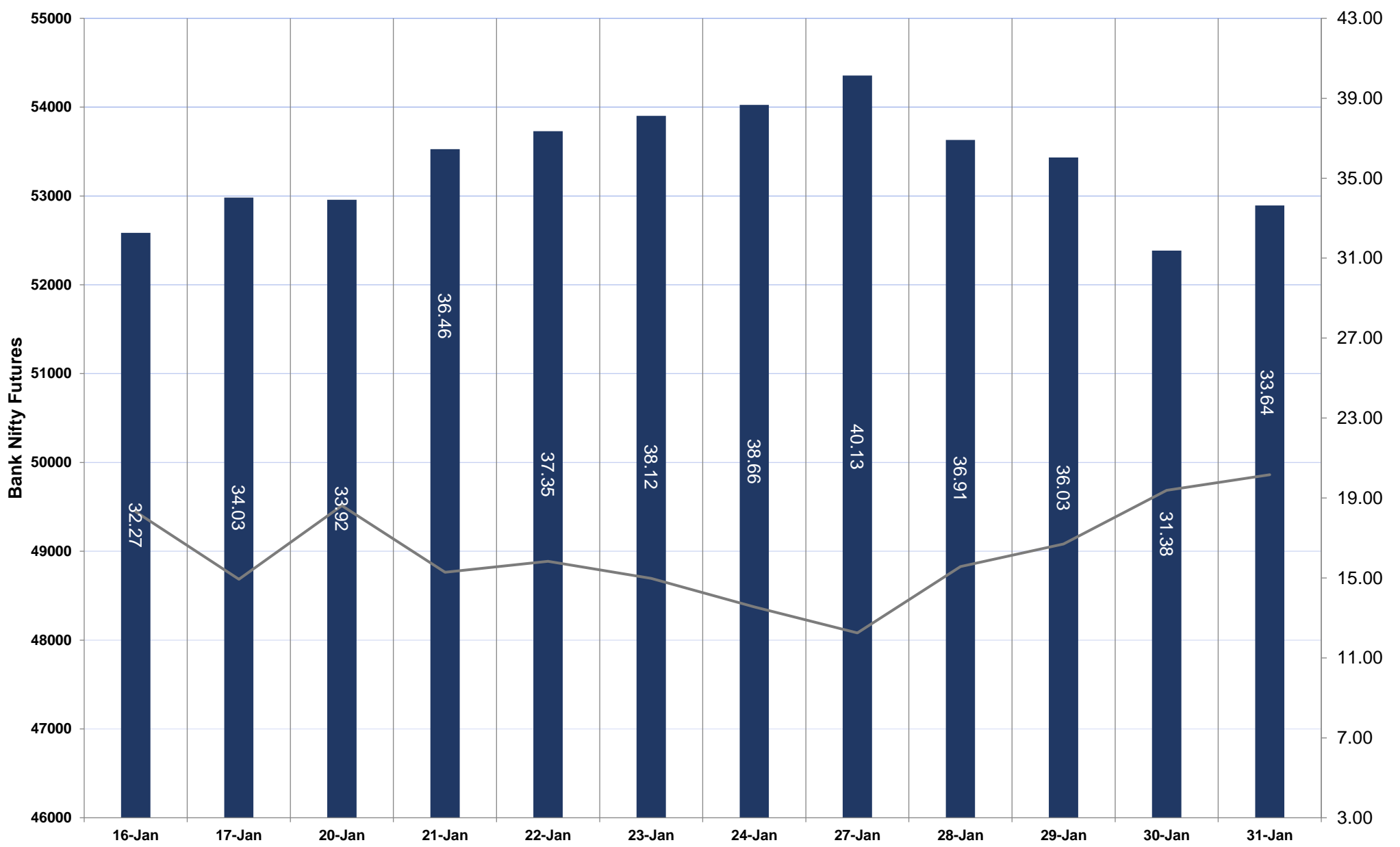
SPREAD: FUTURE & SPOT



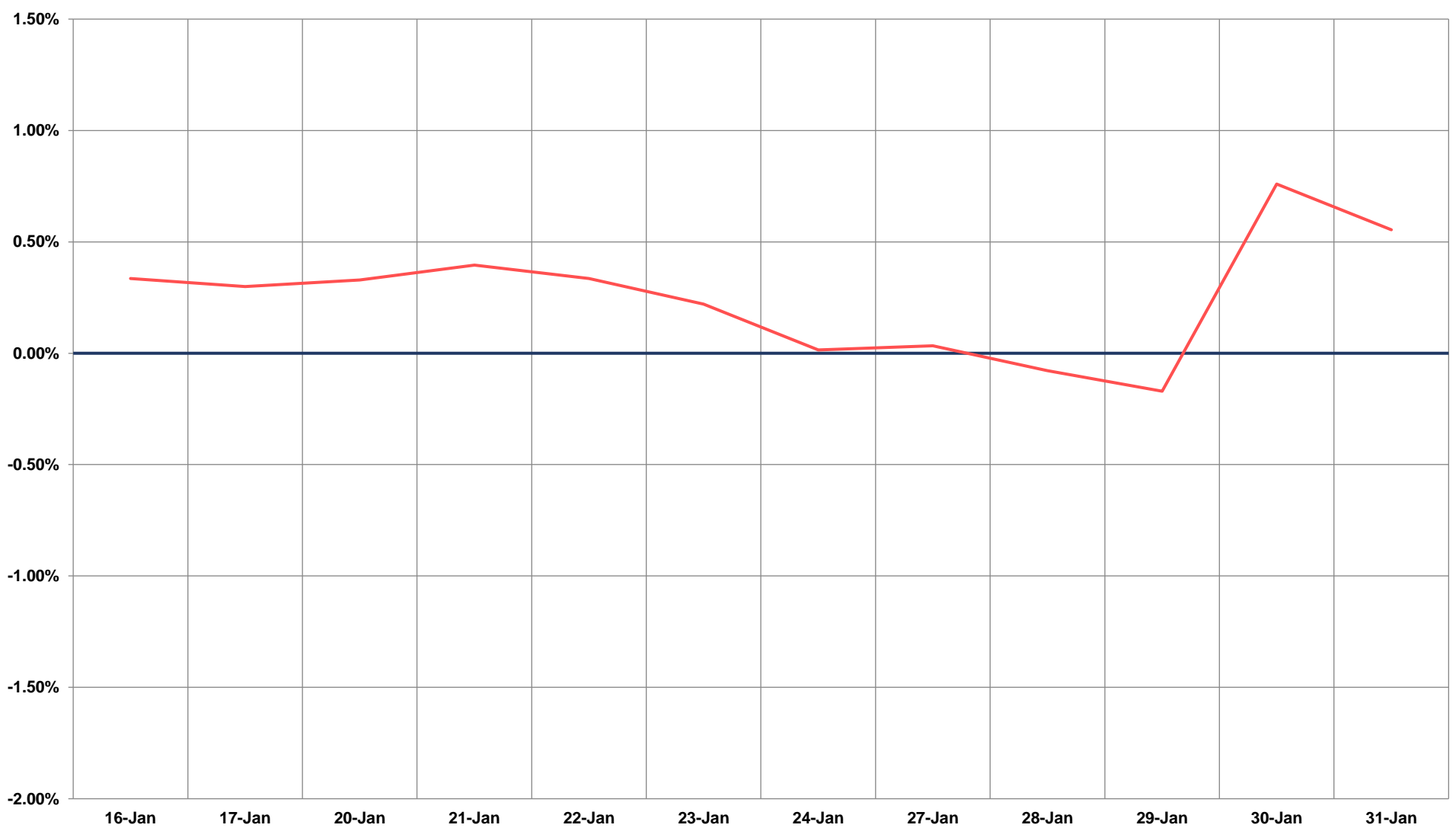
TECHNICAL VIEWS



BANK NIFTY FUTURES



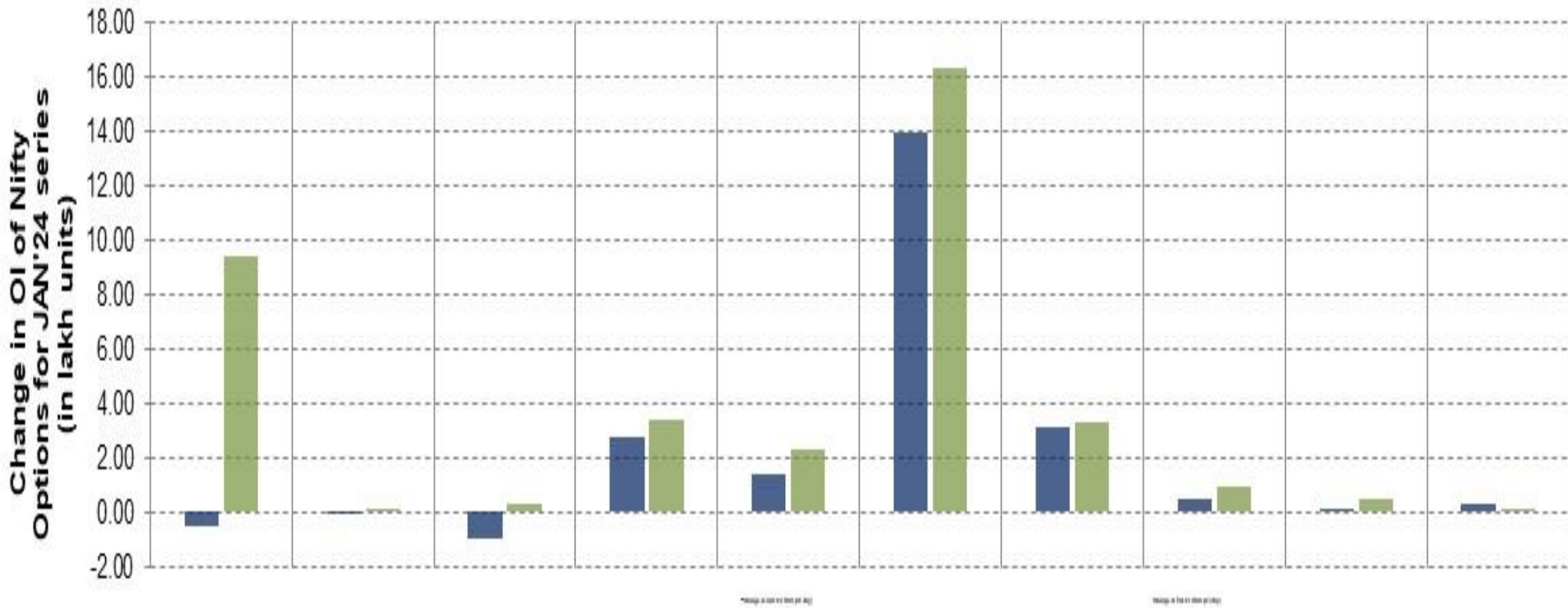
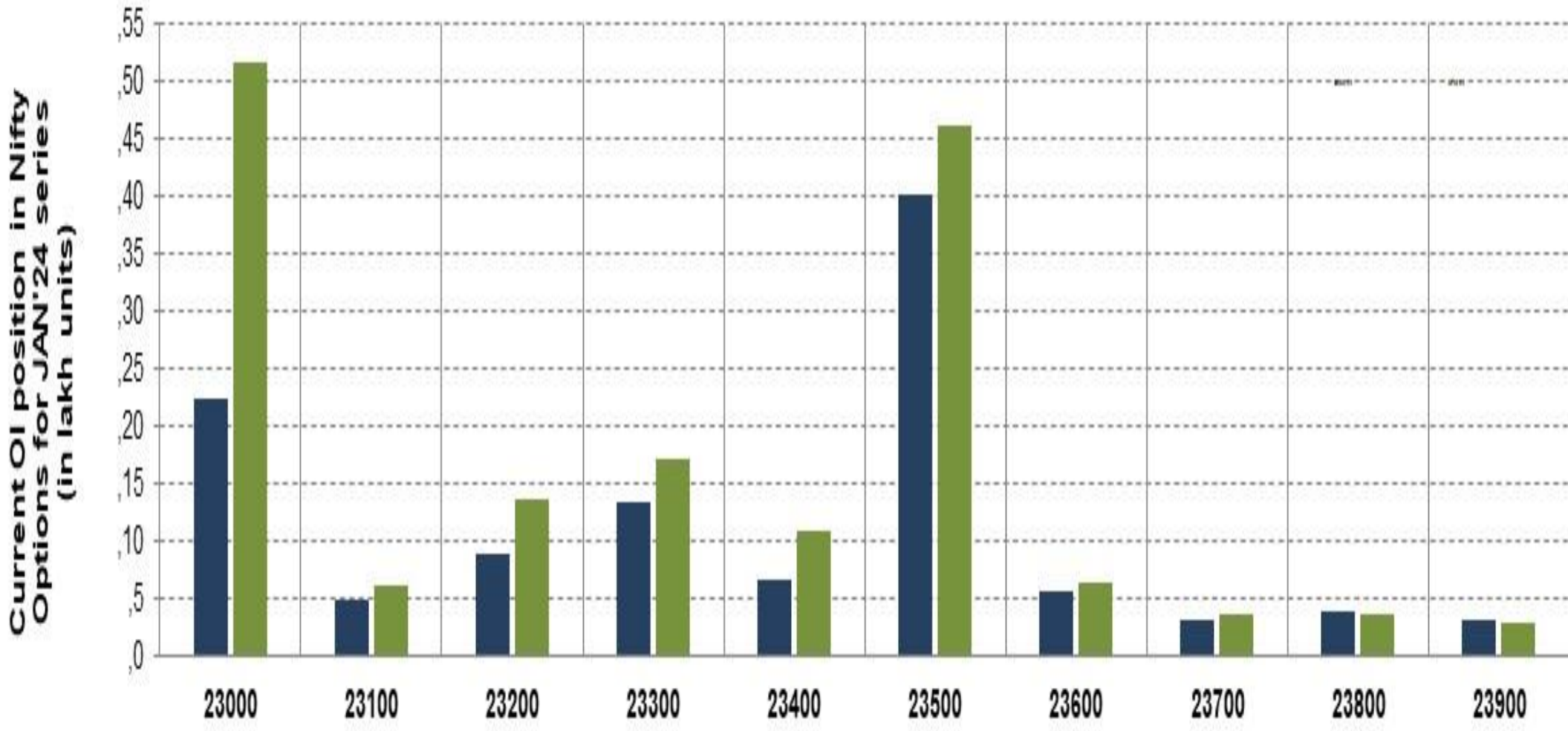
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **1.39 million** in Open Interests is **Strike Price of 23500**
- **Most Active Nifty Put** with an addition of **1.63 millions** in Open Interests is **Strike Price of 23500**
- **Maximum Open Interest** an outstanding was **3.39 millions** for Calls at **Strike Price of 23500**
- **Maximum Open Interest** an outstanding was **5.14 millions** for puts at **Strike Price of 23000**

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